



a division of CEFCU, an Illinois-chartered credit union

## Valley Peak Checking Rate Schedule

670 LINCOLN AVENUE / SAN JOSE, CA 95126 / 800.995.0287 / FAX 408. 955.1342 / www.valleycu.org

The rates, terms and conditions applicable to your account at Valley Credit Union are provided in this Rate Schedule. Fees applicable to your account at Valley Credit Union are provided in the Fee Schedule. Rates are variable and Valley Credit Union may offer other rates for these accounts from time to time. Rates, terms and conditions are subject to change and we reserve the right to change upon notice as required by law. Effective Date: Mar 01, 2010.

Valley Peak Checking Account	Valley Peak Checking Without Service Relationship *	Valley Peak Checking With Service Relationship *
<b>Account Balance</b>	<b>Dividends</b> Dividend Rate/Annual Percentage Yield	<b>Dividends</b> Dividend Rate/Annual Percentage Yield
\$9,999.99 or Less	No Dividend Paid	No Dividend Paid
\$10,000.00 or Greater	0.25% / 0.25%	0.75% / 0.75%
Dividends Compounded	Calendar Month	Calendar Month
Dividends Credited	Calendar Month	Calendar Month
Dividend Period	Calendar Month	Calendar Month
Dividend Declaration Date	02-28-10	02-28-10
<b>Balance Requirements</b>		
Minimum Opening Deposit	\$10,000.00	\$10,000.00
Minimum Balance To Avoid Service Fee	None	None
Minimum Balance To Earn The Stated APY	\$10,000.00	\$10,000.00
Balance Method	Daily Balance	Daily Balance
<b>Account Limitations</b> See Section 7 below.	Account limitations apply.	Account limitations apply.

### Truth-In-Savings Account Disclosure

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate Schedule are share accounts.

- 1. Par Value.** The par value of a share in Valley Credit Union is \$5.00.
- 2. Rate Information.** Our accounts are designated as variable rate accounts. The Dividend Rates and Annual Percentage Yields are prospective rates and yields that Credit Union anticipates paying for the applicable dividend period. These rates and yields may change at any time at the Credit Union's discretion. This is a Tiered Rate account. Once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.  
\*Service Relationship: Account must have a direct deposit of \$1500 or more per month; or an active debit card with 3 or more transactions a month; or be enrolled in E-statements and Bill Payment with 2 or more bills per month being paid. If at the end of any Dividend Period you have less than the required service relationships, the dividends for the Dividend Period shall be those dividends disclosed stated above in the for "without service relationship" column and will be effective for the entire Dividend Period.
- 3. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 4. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. The most recent Dividend Declaration date is reflected on the Rate Schedule.
- 5. Accrual of Dividends.** For **all accounts** dividends begin to accrue on the business day you deposit cash or non-cash items (e.g., checks) to your account if deposited before the close of business. For **all accounts** if you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 6. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For the **all accounts** there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met, there will be a service fee as set forth on the Fee Schedule and the account may be reclassified or closed. For **all accounts** there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield, and no dividend will be paid. For **all accounts** using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day. For the **all accounts** if more than three non-sufficient funds items are processed in one year the account may be reclassified or closed.
- 7. Account Limitations.** For **all accounts** opening is based on individual credit worthiness. All accounts are subject to periodic review and maybe reclassified or closed based on how the account is maintained.