



a division of CEFCU, an Illinois-chartered credit union

## Share Rate Schedule

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The rates, terms and conditions applicable to your account at Valley Credit Union are provided in this Rate Schedule. Fees applicable to your account at Valley Credit Union are provided in the Fee Schedule. Valley Credit Union may offer other rates for these accounts from time to time. Rates, terms and conditions are subject to change and we reserve the right to change upon notice as required by law. Effective Date: Jan 01, 2010.

Share Accounts	Regular Share	Custom Share	Youth Share	Holiday Club
<b>Dividends</b> Dividend Rate/Annual Percentage Yield	0.15% / 0.15%	0.15% / 0.15%	0.15% / 0.15% 0.55% / 0.55%	0.75% / 0.75%
Dividends Compounded	Calendar Quarter	Calendar Quarter	Calendar Quarter	Calendar Quarter
Dividends Credited	Calendar Quarter	Calendar Quarter	Calendar Quarter	Calendar Quarter
Dividend Period	Calendar Quarter	Calendar Quarter	Calendar Quarter	Calendar Quarter
Dividend Declaration Date	12-31-09	12-31-09	12-31-09	12-31-09
<b>Balance Requirements</b>				
Minimum Opening Deposit	\$5.00	\$5.00	\$5.00	\$5.00 plus (\$10-\$500) monthly Auto-transfer
Minimum Balance To Avoid Service Fee	\$5.00	None	None	None
Minimum Balance To Earn The Stated APY	\$300.00	\$50.00	\$50.00	\$50.00
Balance Method	Daily Balance	Daily Balance	Daily Balance	Daily Balance
<b>Account Limitations</b> See Section 7 below.	Account limitations apply.	Account transfer limitations apply.	Account transfer limitations apply.	Account limitations apply.

### Truth-In-Savings Account Disclosure

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate Schedule are share accounts.

**1. Par Value.** The par value of a share in Valley Credit Union is \$5.00.

**2. Rate Information.** Our share accounts are designated as variable rate accounts. The Dividend Rates and Annual Percentage Yields are prospective rates and yields that Credit Union anticipates paying for the applicable dividend period. These rates and yields may change at any time at the Credit Union's discretion.

The **Youth Share** is a Tiered Rate account. If your account balance is \$50.00 or greater, with no automatic-transfer from a parent or guardian's account the first Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. If your account balance is \$50.00 or greater, with automatic-transfer of \$10 or more per month from an adult parent or guardian's account the second Dividend Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. Once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

**3. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. The most recent Dividend Declaration date is reflected on the Rate Schedule.

**5. Accrual of Dividends.** For all accounts dividends begin to accrue on the business day you deposit cash or non-cash items (e.g., checks) to your account if deposited before the close of business. For all accounts if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**6. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For the **Regular Share** there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance is not met, there will be a service fee as set forth on the Fee Schedule and the account may be reclassified or closed. For all accounts there is a minimum daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield, and no dividend will be paid. For all accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**7. Account Limitations.** For all accounts no more than six (6) pre-authorized, automatic, or telephone transfers, may be made from these accounts to another account of yours or to a third party in a month. If you exceed or attempt to exceed, these transfer limits, the excess transfer request may be refused or reversed, and your account may be subject to a fee and your account may be reclassified or closed. For the **Holiday Club** all transactions including deposits must be made through automatic-transfer. Annually on November 15<sup>th</sup>, funds will be disbursed by automatic-transfer to your Regular Share and the Holiday Club will remain open. Funds withdrawn prior to the November 15<sup>th</sup> will be assessed an early withdrawal penalty set forth in the Fee Schedule. For the **Youth Share** upon the minor turning 18 years of age the Youth Share Account is converted to a Regular Share Account.