

The rates, penalties terms and conditions applicable to your account at Valley Credit Union a division of CEFCU are provided in this Rate Schedule. Fees applicable to your account at Valley Credit Union a division of CEFCU are provided in the Fee Schedule. Valley Credit Union a division of CEFCU may offer other rates for these accounts from time to time. Rates, penalties, fees terms and conditions are subject to change and we reserve the right to change upon notice as required by law. Effective Date: Mar 01, 2010

Certificate Accounts	My Save Certificate Account
<b>Term</b>	<b>Dividends</b> Dividend Rate (%) / Annual Percentage Yield (%) Fixed
12 month	1.39% / 1.40%
Dividends Compounded	Monthly*
Dividends Credited	Monthly*
Dividend Period	Monthly
Dividend Declaration Date	02-28-10
<b>Balance Requirements</b>	
Minimum Opening Deposit	\$5.00
Minimum Balance to Earn Dividends	\$5.00
Additional Deposits	Allowed Maximum of \$1,000.00
Withdrawals	Not Allowed – Penalty applies and must close.
Renewable	Automatic

**Truth-In-Savings Account Disclosure**

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate and Fee Schedule are share accounts*

- Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- Dividends Compounding and Crediting.** The compounding and crediting of dividends applicable to each account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period. The most recent dividend declaration date is reflected on the rate schedule.  
\* Dividends can be posted to another account monthly and withdrawn at will.
- Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For your accounts, there is a minimum daily balance required in order to obtain the Annual Percentage Yield. For your accounts, dividends are calculated by the Daily Balance method which applies a daily periodic rate to the principal in the account each day.
- Accrual of Dividends.** Dividends will begin to accrue on cash or noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
- Transaction Limitations.** After your account is opened, your ability to make additional deposits to your account or withdrawals and any limitations on such transactions are set forth in the Rate Schedule. For My Save Certificate accounts, a maximum total dollar amount of deposits applies and is set forth in the Rate Schedule. Should you deposit more than the allowed maximum dollar amount to a My Save Certificate account, the additional funds will be considered a request from you to open an additional My Save Certificate account.
- Maturity.** Your account will mature as indicated on this Rate and Fee Schedule. The maturity date will be stated on the certificate provided to you at the time of opening your account.
- Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal before the maturity date. Partial withdrawals are not allowed.
- Amount of Penalty.** The amount of the early withdrawal penalty is calculated as follows:  
(i) For My Save Certificate accounts, if withdrawn within six (6) calendar days following the date of the initial deposit, the penalty is seven (7) days' dividends on the amount withdrawn.  
(ii) For My Save Certificate Accounts with terms of 12 Months or less, if withdrawn after six (6) calendar days following the date of initial deposit, the penalty is all dividends for ninety (90) days on the amount withdrawn.
- How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.
- Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- Renewal Policy.** The renewal policy for your accounts is set forth in this section and the Rate Schedule. For My Save Certificate accounts, your account will automatically renew upon maturity. The new rate on your account, upon renewal, will be Valley Credit Union, a division of CEFCU's then current rate for the account as of the maturity date. Your account may not automatically renew for the same type of account if the balance in your account as of the maturity date does not satisfy the Minimum Opening Deposit for that type of account, but will renew to the type of account that the balance will satisfy the Minimum Opening Deposit. For My Save Certificate accounts that have the maximum deposits of \$1,000.00 as of the maturity date, your account will automatically renew upon maturity to a regular 12 month Certificate account. For My Save Certificate accounts that do not have the maximum deposits of \$1,000.00 as of the maturity date your account will automatically renew upon maturity to a My Save Certificate account. You will have a grace period of seven (7) calendar days after the maturity date in which to withdraw funds in the account without being charged an early withdrawal penalty.
- Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Valley Credit Union, a division of CEFCU.