

The rates, penalties terms and conditions applicable to your account at Valley Credit Union are provided in this Rate Schedule. Fees applicable to your account at Valley Credit Union are provided in the Fee Schedule. Valley Credit Union may offer other rates for these accounts from time to time. Rates, penalties, terms and conditions are subject to change and we reserve the right to change upon notice as required by law. Effective Date: Mar 03, 2010.

Certificate Accounts	Share Certificate	IRA Certificate
<b>Term</b>	<b>Dividends</b>	<b>Dividends</b>
	Dividend Rate/Annual Percentage Yield	Dividend Rate/Annual Percentage Yield
3 Month (90 days)	1.00%	1.00%
6 Month (182 days)	1.15%	1.15%
1 Year (364 days)	1.39%	1.40%
1 1/2 Year (546 days)	1.59%	1.60%
2 Year (728 days)	1.94%	1.95%
2 1/2 Year (910 days)	2.03%	2.05%
3 Year (1,092 days)	2.73%	2.76%
4 Year (1,456 days)	3.11%	3.15%
5 Year (1,820 days)	3.26%	3.30%
Dividends Compounded	Calendar Quarter	Calendar Quarter
Dividends Credited	Calendar Quarter & Maturity	Calendar Quarter & Maturity
Dividend Period	Calendar Quarter	Calendar Quarter
Dividend Declaration Date	12-31-09	12-31-09
<b>Balance Requirements</b>		
Minimum Opening Deposit	\$1,000.00	\$1,000.00
Minimum Balance	\$1,000.00	\$1,000.00
Additional Deposits	Not Allowed	Allowed: Annual Contributions Only up to the maximum allowed by law.
Withdrawals	Allowed – Dividends Only	Allowed – Dividends Only
Renewable	Automatic	Automatic

**Truth-In-Savings Account Disclosure**

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Rate Schedule are certificate accounts.

- 1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For **all certificate accounts** the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the certificate account. For **all certificate accounts** the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each certificate account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. The most recent Dividend Declaration date is reflected on the Rate Schedule.
- 4. Accrual of Dividends.** For **all certificate accounts** dividends begin to accrue on the business day you deposit cash or non-cash items (e.g., checks) to your account if deposited before the close of business. For **all certificate accounts**, if you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 5. Balance and Information.** The minimum balance requirements applicable to each certificate account are set forth in the Rate Schedule. For **all certificate accounts** there is a minimum daily balance required in order to obtain the Annual Percentage Yield and to avoid closure. For **all certificate accounts** using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.
- 6. Transaction Limitations.** After your certificate account is opened, your ability to make additional deposits to your certificate account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate and Fee Schedule. **See early withdrawal penalty and amount of penalty sections.** For **all certificate accounts** withdrawals of dividends can be made at any time after they have been credited. If the certificate account is set up to automatically renew, dividends not withdrawn become principal and may not be withdrawn after the ten-day grace period. For **all IRA Certificate Accounts**, all other terms and disclosures of our IRA Agreement and Disclosures Statement apply, which by this reference is incorporated into this disclosure in its entirety. When you open an Individual Retirement Account the Credit Union IRA Agreement and Disclosures Statement will be provided to you.
- 7. Maturity.** Your certificate account will mature as indicated on this Rate and Fee Schedule. The maturity date will be stated on the certificate provided to you at the time of opening your account.
- 8. Early Withdrawal Penalty.** We may impose a penalty if you withdrawal any of the principal before the maturity date.
- 9. Amount Of Penalty.** For **all certificate accounts** where the qualifying period is one year or less you shall forfeit an amount equal to: all dividends for 90 days on the amount withdrawn, or if a withdrawal reduces the balance below the required minimum, the account will be closed and a loss of dividends will be assessed on the entire amount in the account. For **all certificate accounts** where the qualifying period is more than one year you shall forfeit an amount equal to: all dividends for 180 days on the amount withdrawn, or if a withdrawal reduces the balance below the required minimum, the account will be closed and a loss of dividends will be assessed on the entire amount in the account. Early withdrawal penalties may reduce the principal amount.
- 10. Exceptions To Early Withdrawal Penalties.** The penalties stated above will not apply if: 1. The withdrawal is made subsequent to the death of any owner of the share account or share certificate account, or is made pursuant to the Credit Union's bylaws. 2. The share certificate account is part of a pension plan which qualifies or is qualified to specific tax treatment under section 401(d) or 408 of the Internal Revenue Code, and withdrawal is made to effect distribution of the funds evidenced by such account following the participant's death or disability or upon attaining not less than 70 1/2 years of age. 3. Such withdrawal is made as a result of the voluntary or involuntary liquidation of the Credit Union issuing the account.
- 11. Renewal Policy.** Your **certificate account** will automatically renew at maturity for the same time period as the original term unless you withdraw all of the funds in your account at maturity, or within a grace period of 10 days after maturity. If you withdraw any of the principal after the grace period has expired you will be charged an early withdrawal penalty. **See early withdrawal penalty and amount of penalty sections.** If the Credit Union offers a particular type of share or IRA certificate as part of a savings promotion, this type of "promotional" share or IRA certificate may or may not automatically renew at maturity, depending on the certificate agreement. Certain "promotional" certificates may renew at a different term or be transferred to your Regular Share Account. The renewal terms will be disclosed to you at the time of opening your Certificate Account.